

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - Major Street Fund Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
County road millage	\$ 550,000	\$ 550,000	\$ 550,000	\$ -
Intergovernmental - State-shared revenue	2,646,000	2,697,000	2,947,105	250,105
Charges for services	128,589	94,227	132,326	38,099
Investment earnings	35,000	16,776	25,246	8,470
Other revenues	-	14,000	14,899	899
Total revenues	3,359,589	3,372,003	3,669,576	297,573
Expenditures				
Engineering	114,967	112,434	117,770	(5,336)
Roadway maintenance	218,919	118,205	108,773	9,432
Guardrail maintenance	4,759	5,224	5,090	134
Sweeping and flushing	139,119	104,723	97,550	7,173
Shoulder maintenance	5,471	10,666	13,334	(2,668)
Roadside drainage	86,955	92,298	117,832	(25,534)
Curb and gutter maintenance	31,787	40,516	32,133	8,383
Roadside cleanup	12,138	15,263	17,585	(2,322)
Dust control	5,088	11,753	7,859	3,894
Bridge maintenance	-	949	949	-
Snow and ice control	410,910	371,897	318,873	53,024
Traffic services	380,300	361,398	308,461	52,937
Trunkline maintenance	128,589	94,227	100,556	(6,329)
Stormwater activities credit	(89,575)	(95,132)	(124,810)	29,678
Reserve for contingencies	20,000	-	-	-
Total expenditures	1,469,427	1,244,421	1,121,955	122,466
Excess of Revenues Over Expenditures	1,890,162	2,127,582	2,547,621	420,039
Other Financing Uses - Operating transfers out	(2,070,575)	(1,552,045)	(1,605,809)	(53,764)
Net change in fund balance	(180,413)	575,537	941,812	366,275
Fund Balance - Beginning of year	818,275	818,275	818,275	-
Fund Balance - End of year	<u>\$ 637,862</u>	<u>\$ 1,393,812</u>	1,760,087	<u>\$ 366,275</u>

Reconciliation to include Major Street Construction Fund activity for government-wide and fund statements:

Fund Balance - Beginning of year	4,178,462
Revenue	1,271,850
Expenditures	(1,343,881)
Net operating transfers	883,328
Fund Balance - End of year	<u>\$ 6,749,846</u>